



**THE 45TH GENERAL ASSEMBLY
OF ASEAN INTER-PARLIAMENTARY ASSEMBLY**
17-23 October 2024
Vientiane, Lao PDR

*The Role of Parliaments in Enhancing Connectivity and
Inclusive Growth of ASEAN*

(Res.45GA/2024/Eco/03)

RESOLUTION ON
**THE ROLE OF PARLIAMENT IN PROMOTING CAPITAL
MOBILISATION FOR SUSTAINABLE INFRASTRUCTURE
DEVELOPMENT TOWARDS THE MASTER PLAN ON ASEAN
CONNECTIVITY 2025 AND BEYOND**

***Sponsored by the Lao PDR
Co-Sponsored by Viet Nam***

The Forty-fifth General Assembly:

Recalling the [Master Plan on ASEAN Connectivity \(MPAC\)](#) adopted by ASEAN Leaders in Viet Nam in 2010, the [Vientiane Declaration on the Adoption of the Master Plan on ASEAN Connectivity 2025 \(MPAC 2025\)](#) adopted in Lao PDR in 2016, the [Joint Communiqué of the 57th ASEAN Foreign Ministers' Meeting](#) in Lao PDR in 2024, and the [ASEAN Economic Community Blueprint 2025](#) which envisions wider ASEAN people-to-people, institutional, and infrastructure connectivity;

Noting that the ASEAN Connectivity Strategic Plan (ACSP) will form part of the ASEAN Community Vision 2045, which aims to build on the achievements and lessons learnt from MPAC 2025, ensuring continued progress in regional integration and connectivity;

Recalling [AIPA Resolution Res.39GA/2018/Eco/03](#) on Deepening Regional Economic Integration in ASEAN adopted in Singapore in 2018, [AIPA Resolution Res.41GA/2020/Eco/01](#) on The Role of Parliaments in Promoting ASEAN Cohesiveness and Economic Recovery Post-Covid-19 in Viet Nam 2020, and [AIPA Resolution Res.44GA/2023/Eco/01](#) on Accelerating Green Transition for Sustainable and Resilience Economic Growth in Indonesia 2023, which encourage ASEAN Member States to mobilise investment in green infrastructure in order to create economic opportunities and foster economic growth in the long-term;

Noting the significant progress made under the [MPAC 2025](#) and the progress made towards achieving the Sustainable Development Goals (SDGs) through initiatives under MPAC 2025, particularly in promoting sustainable infrastructure (SDG 9) and ensuring sustainable urbanization (SDG 11), which collectively enhance ASEAN's resilience and inclusive growth;

Realising that improving regional and national physical connectivity serves as a key step towards the ASEAN Community's goal of sustainable and integrated economic growth, and requires the upgrading of existing infrastructure, the construction of new infrastructure and logistics facilities, transport facilitation, Information and

Communication Technology (ICT), the harmonisation of regulatory frameworks, and the fostering of innovative financing markets, improving physical integration, and institutional and people-to-people linkages;

Acknowledging that increased capital mobilisation, including green capital for sustainable infrastructure connectivity and ICT development, shall contribute to narrowing development gaps and bridging infrastructure gaps; promote investment; support micro, small and medium enterprises (MSMEs); promote green commercial agriculture; and improve trade and logistics; thereby sustaining ASEAN's economic growth, reinforcing ASEAN centrality in the emerging regional economic architecture, and maintaining ASEAN's role as the centre and facilitator of economic integration in the East Asia region;

Affirming that strategic measures are needed to facilitate the mobilisation of resources from the ASEAN Member States, the ASEAN Infrastructure Fund (AIF), the private sector, Public-Private Partnership (PPP) projects, Dialogue Partners, Development Partners and International Financial Institutions, in terms of, but not limited to, funding, expertise, and capacity-building support for sustainable infrastructure development that will contribute towards poverty reduction, inclusive growth, environmental sustainability, and regional integration.

Hereby resolves to:

Call upon AIPA Member Parliaments to pursue measures that enhance mechanisms, coordinate and work closely with relevant stakeholders to incentivise and to mobilise adequate financial resources through quality Public-Private Partnerships (PPP), foreign direct investment (FDI); and to secure resources from AIF and International Financial Institutions and others to promote sustainable infrastructure development and create a conducive investment climate for the implementation of the MPAC 2025 and beyond;

Urge AIPA Member Parliaments to continue strengthening collaborative partnerships with Dialogue and Development Partners in order to contribute Official Development Assistance (ODA) for the development of ASEAN green sustainable infrastructure connectivity and environmental conservation;

Call upon AIPA Member Parliaments to ensure and encourage ASEAN Member States to allocate national budgets effectively and invest efficiently in the development of sustainable transport, green infrastructure, and Information and Communication Technology (ICT);

Call upon AIPA Member Parliaments to encourage ASEAN Member States to mobilise and prioritise financial resources to enhance sustainable connectivity by developing green infrastructure action plans; leverage the [ASEAN Taxonomy for Sustainable Finance](#) to support ASEAN's transition and developing an ASEAN building code to promote sustainable development within the region and beyond;

Call upon ASEAN Member States to cooperate in promoting sustainable infrastructure development through harmonised laws and regulations, financial inclusion, financial safety nets, and country building codes that facilitate the mobilisation of capital to support infrastructure development projects for the mutual benefits and sustainable economic development in the region;

Encourage AIPA Member Parliaments to coordinate and cooperate closely with ASEAN Member States in the implementation of this resolution, fostering regional

collaboration, solidarity, and partnerships to achieve the goals of the MPAC 2025 and beyond;

Call upon AIPA Member Parliaments to follow up the implementation of respective governments' progress towards sustainable regional infrastructure development and connectivity, in accordance forthcoming frameworks.

Adopted on the twenty-first day of October 2024 in Vientiane, Lao PDR.



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EXPLANATORY NOTE

**RESOLUTION ON THE ROLE OF PARLIAMENT IN PROMOTING
CAPITAL MOBILISATION FOR SUSTAINABLE INFRASTRUCTURE
DEVELOPMENT TOWARDS THE MASTER PLAN ON ASEAN
CONNECTIVITY 2025 AND BEYOND**

The [Master Plan on ASEAN Connectivity 2025 \(MPAC 2025\)](#) aims to enhance sustainable regional connectivity through improved physical, institutional, and people-to-people linkages. This plan is essential for building a competitive, inclusive, and resilient ASEAN community, as it addresses the need for enhanced sustainable infrastructure development to support economic growth and integration within the region.

ASEAN Member States face numerous challenges related to physical connectivity, including poor-quality roads, incomplete road networks, missing railway links, and inadequate maritime and port infrastructure—including dry ports, inland waterways, and aviation facilities. There is also a widening digital divide and a growing demand for power. Addressing these challenges requires a coordinated effort to upgrade existing infrastructure, construct new infrastructure and logistics facilities, harmonise regulatory frameworks, and foster innovative financial markets.

ASEAN Member States have made significant efforts to implement the plan since its commencement by encouraging the mobilisation of all accessible sources of capital to construct new infrastructure and logistics facilities and maintain existing infrastructure to enable greater regional connectivity. The Member States have all foreseen that physical infrastructure connectivity has a critical role as a lifeline for people in the ASEAN region. Therefore, ASEAN leaders have consistently committed to continue implementing the plan, as repeatedly stated in the latest [Joint Communique of the 57th ASEAN Foreign Ministers Meeting](#) in Lao PDR 2024.

Capital mobilisation for regional infrastructure connectivity in a green and sustainable manner is crucial for sustainable development in general, particularly for sustainable regional economic integration, and to fund projects intended to contribute towards poverty reduction, inclusive growth, and environmental sustainability. This requires the mobilisation of resources from ASEAN Member States, the ASEAN Infrastructure Fund (AIF), the private sector, Public-Private Partnership (PPP) projects, Dialogue Partners, and international institutions in the forms of funding, expertise, and capacity-building support to finance infrastructure investment projects.

This topic invites ASEAN parliaments to discuss and find practical solutions for capital mobilisation to enhance sustainable regional infrastructure connectivity. ASEAN Member Parliaments can play a proactive role in:

- Ensuring mobilisation of sufficient funding, particularly green sustainable sources of capital, is allocated to the implementation of measures in the Master Plan on ASEAN Connectivity 2025;
- Encouraging the harmonisation of regulatory frameworks by working with other ASEAN Member Parliaments to support sustainable and inclusive infrastructure development and promote a conducive investment climate;
- Facilitating access to funding by enacting policies and legislation that incentivise investment from the private sector, banks, and regional and international financial institutions, ensuring a consistent, substantial and sustainable flow of capital for infrastructure projects;

ASEAN parliaments and parliamentarians have a crucial role in supporting sustainable development, post-pandemic economic recovery, and regional integration. By leveraging their budget, legislative, and oversight functions, parliaments can ensure the effective implementation of the MPAC 2025 and beyond to mobilise the necessary capital to enhance regional infrastructure connectivity, and to promote green and sustainable infrastructure development. ASEAN parliaments shall collaborate and take proactive measures to ensure accessibility to necessary funding and to align regulatory frameworks to enable green and sustainable infrastructure development. This will support sustainable economic growth and integration and help build a more connected, resilient, and inclusive ASEAN community.

References

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