

# 40<sup>TH</sup> GENERAL ASSEMBLY OF THE ASEAN INTER-PARLIAMENTARY ASSEMBLY 25 - 30 AUGUST 2019 BANGKOK, THAILAND

Advancing Parliamentary Partnership for Sustainable Community

(Res 40GA/2019/ECO/01)

## **RESOLUTION ON FOSTERING INCLUSIVE ECONOMIC DEVELOPMENT IN ASEAN**

### The Fortieth AIPA General Assembly:

Adhering to the UN 2030 Agenda for Sustainable Development, which aims to, among other things, eradicate all forms of poverty and take the bold and transformative steps to shift the world towards a sustainable and resilient path;

**Reaffirming** ASEAN's commitment to promoting Complementarities between the ASEAN Community Vision 2025 and the United Nations 2030 Agenda for Sustainable Development and noting the planned establishment of an ASEAN Centre for Sustainable Development Studies and Dialogue (ACSDSD) in Bangkok in 2019 to institutionalize sustainable development cooperation in the region;

**Taking into account** the importance of the ASEAN Economic Community Blueprint 2025 and the ASEAN Framework for Equitable Economic Development, these are cornerstones of regional economic integration, to achieve higher levels of economic dynamism, sustained prosperity, resilient and inclusive growth and well-prepared responses for emerging global megatrends such as the Fourth Industrial Revolution as well as the initiative for ASEAN Integration (IAI) Work Plan III, which aims to further regional integration in order to narrow the development gap within ASEAN;

**Emphasizing** AIPA RES. 38GA/2017/ECO/02 on Supporting the Implementation of Financial Inclusion Programs in ASEAN and RES. 38GA/2017/ECO/04 on Intra-Regional Economic Cooperation for Equitable Development and Inclusive Growth in the ASEAN Economic Community (AEC), which reflect AIPA's commitment to narrowing the development gap and building inclusive economic growth in ASEAN Member States;

**Recalling** AIPA RES. 39GA/2018/ECO/05 on Regional Effort to Address the Impact of Global Trade Tension Between Economic Powerhouses, which reflect AIPA's adherence to multilateral trade rules and a rules-based regime for implementation of economic commitments and the reduction of all barriers to regional economic integration;

**Bearing in mind** the rise of global trade tension and protectionism that continue to plague the global economy and put the multilateral trading system under threat;

**Realizing** that people in remote areas, the underprivileged, and vulnerable groups have limited access to education, health, infrastructure, financing, ICT, and economic growth; and that the development in the future should be endowed with some crucial factors, namely, self-reliance, environmental protection, infrastructure, ICT, promotion of agricultural products, trade, capacity-building and resilience, which will help pave the way towards wealth, strength, and most importantly, the achievement of the Sustainable Development Goals;

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#### Hereby resolves to:

**Call on** AIPA Member Countries to exert more efforts to ratify, facilitate, and implement all related agreements and initiatives regarding the ASEAN Framework for Equitable Economic Development;

**Call upon** AIPA Member Countries to continually review international trade instruments to the extent of their legislative power and to ensure implementation of effective fiscal and monetary policies to stimulate economic growth and employment in a sustainable way;

**Urge** AIPA Member Countries to step up efforts towards economic development by embracing open trade and investment and facilitating the free movement of goods, services and capital, as well as establishing quality standards, rules, guidelines under the World Trade Organization and also reiterating our strong commitment to conclude the Regional Comprehensive Economic Partnership (RCEP) negotiations within the year 2019;

**Call upon** more developed countries to play more active roles in encouraging trade and investment with less developed countries based on the principles of equality, mutual respect and shared responsibility to promote inclusive economic development;

**Encourage** AIPA Member Countries to translate both the 2030 Agenda for Sustainable Development and the ASEAN Community Vision 2025 into national strategies, laws and action to raise public awareness on sustainable development;

**Encourage** AIPA Member Countries to allocate and mobilize budget into education and public health for sustainable development, particularly in the subjects of innovation and entrepreneurship;

**Urge** AIPA Member Countries to create a common framework and to share information on sustainable development to collectively address both national and regional challenges;

**Urge** AIPA Member Parliaments to take into account the five strategic areas of focus of the Master Plan on ASEAN Connectivity (MPAC) 2025 as their working priority as a means to promote competitiveness, inclusiveness and a greater sense of Community;

**Call on** the governments of ASEAN to promote a self-reliant, community-based and valuebased ecosystem development by using capacity-building schemes on ICT and innovation as key drivers for enhancing inclusiveness, connectivity, creativity and competitiveness of Micro, Small, and Medium Enterprises (MSMEs) in the sub-region and region;

**Enhance** a balance of economic development in all sectors which are individuals, families, communities, and societies to pursue green growth strategies and benefits of sharing economy as part of their response to the economic crisis and beyond by taking into consideration of the social, cultural, and environmental contexts to enhance life-long learning, resilience, and prosperity;

**Urge** AIPA Member Countries to create opportunities for their peoples, to access the public services for further development of the regional cooperation in the furtherance of inclusive growth;

Adopted on the twenty-ninth day of August 2019 in Bangkok, Kingdom of Thailand