

39TH GENERAL ASSEMBLY OF THE ASEAN INTER-PARLIAMENTARY ASSEMBLY 3-7 SEPTEMBER 2018, SINGAPORE

Towards a Resilient and Innovative Community

(Res 39GA/2018/Econ/05)

RESOLUTION ON REGIONAL EFFORTS TO ADDRESS THE IMPACT OF GLOBAL TRADE TENSION BETWEEN ECONOMIC POWERHOUSES

The Thirty-Ninth General Assembly:

Recalling Article 2, paragraph 2(n) of the ASEAN Charter which mandates ASEAN and its Member States' adherence to multilateral trade rules and ASEAN's rules-based regime for effective implementation of economic commitments and progressive reduction of all barriers to regional economic integration, in a market-driven economy;

Recalling the ASEAN Economic Blueprint 2025, which envisioned (i) a Highly Integrated and Cohesive Economy; (ii) a Competitive, Innovative, and Dynamic ASEAN; (iii) enhanced Connectivity and Sectoral Cooperation; (iv) a Resilient, Inclusive, People-Oriented, and People-Centered ASEAN; and (v) a Global ASEAN;

Recalling also the AIPA Resolution on "Intra-Regional Economic Cooperation for Equitable Development and Inclusive Growth in the ASEAN Economic Community (AEC)" adopted during the 38th General Assembly of AIPA in Manila, the Philippines in 2017;

Recognising that protectionist measures can trigger economic downturns, and that open, transparent, rules-based, non-discriminatory and equitable multilateral trading systems contribute to inclusive global growth and sustainable development;

Reaffirming the ASEAN priority to support inclusive, sustainable and balanced economic growth by strengthening economic infrastructure;

Highlighting that role of parliaments is essential in formulating enabling policies to promote economic trade and linkages of ASEAN Member States.

Hereby resolves to:

Encourage the global economic powerhouses to restrain and refrain from exercising unilateral measures, including protectionism, and to solve the existing issues within the domain of multilateral trading system institution in the World Trade Organization (WTO);

Recommend ASEAN Member States to discuss and implement measures to facilitate deepening of intra-trade within the region to promote shared growth and prosperity for the people in the region;

Encourage ASEAN Member States to intensify cooperation to facilitate cross-border investment and MSMEs venture beyond their own borders;

Strengthen parliamentary support toward implementation of ASEAN connectivity projects to support intra-ASEAN logistics and ensure a comprehensive and inclusive development;

Support the acceleration of Regional Comprehensive Economic Partnership (RCEP) negotiation.

Adopt on the Sixth day of September 2018 in Singapore.