

38TH GENERAL ASSEMBLY ASEAN INTER-PARLIAMENTARY ASSEMBLY

14-20 September 2017 Makati Shangri-La, Manila, Philippines





RES.38GA/2017/ECO/04

RESOLUTION ON

INTRA-REGIONAL ECONOMIC COOPERATION FOR EQUITABLE DEVELOPMENT AND INCLUSIVE GROWTH IN THE ASEAN ECONOMIC COMMUNITY (AEC)

The Thirty-Eighth General Assembly:

Appreciating the outcome of the 30th ASEAN Summit and the 50th ASEAN Foreign Minister's Meeting (AMM50) promoting the ASEAN Community Vision 2025's goal of consolidating ASEAN into a politically cohesive, economically integrated, socially responsible and truly rules-based, people-oriented community;

Recognizing ASEAN as the world's sixth largest economy and the third largest source of young labor, a region of dynamic development, constant reform, and integrated member economies which constitutes an important growth engine of the Asia-Pacific;

Identifying the acute challenges of ASEAN, including the increasing gap of development and technology level among member states, the rapid aging population, and the diminishing advantage of low cost labor;

Reiterating the major objectives of the ASEAN Economic Community Blueprint 2025, which were built on the overall vision articulated in the ASEAN Economic Community Blueprint 2015 comprising: (i) A Highly Integrated and Cohesive Economy; (ii) A Competitive, Innovative, and Dynamic ASEAN; (iii) Enhanced Connectivity and Sectoral Cooperation; (iv) A Resilient, Inclusive, People-Oriented, and People-Centred ASEAN; and (v) A Global ASEAN;

Acknowledging that the effectiveness of ASEAN's cooperation depends on the economic, political and social stability of each member country;

Resolves to:

Encourage the implementation of ASEAN connectivity projects and ensure a comprehensive and inclusive development for all members;

Promote reforms, increase institutional readiness, enhance national governance capacity, develop infrastructure and human resources, advance science and technology, and improve productivity, with particular focus on micro, small and medium enterprises (MSMEs), to build a dynamic and competitive regional economy for effective global integration;

Accelerate the completion of the goals set out by the ASEAN Economic Community Blueprint 2015 and the implementation of the objectives of the ASEAN Economic Community 2025;

Strengthen cooperation and experience sharing among AIPA Member Countries in narrowing development gap, sustainable elimination of poverty, and ensuring social security to achieve equal development and inclusive growth;

Generate the political will to promote the mutual interests of ASEAN, and harmonize the interests among the wider region, ASEAN, and each individual member state;

Consider the establishment of frameworks to institutionalize the ASEAN Economic Community and the integration of AEC issues in domestic legislation of each member state.

Welcome the support and cooperation of other countries and international organizations, including synergies with such organizations as APEC and the UN 2030 Agenda on Sustainable Development, in the implementation of this Resolution.

Adopted on the 19th day of September 2017 in Manila, Philippines.